

One of the most important, but often overlooked steps in preparing for retirement is to visualize what you want it to look like and to prioritize your life goals.

Build Towards Your Goals

Estimate your total retirement income. It's fine to use a percentage of your current income as a benchmark, but it's worth going through all of your current expenses in detail. Your next step is to assess how prepared you are to meet your needs over time as your transition to retirement.

What sources of retirement income will be available to you?

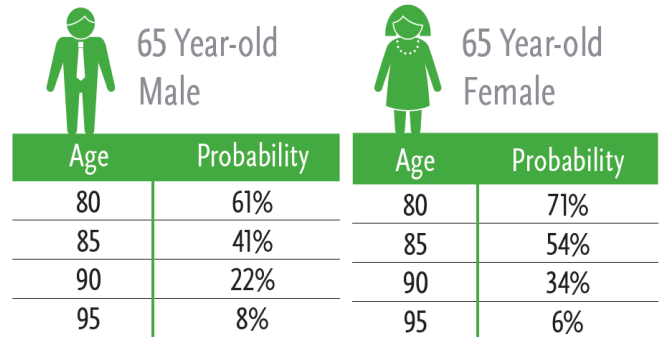
- Lifetime income: annuities, social security and pensions
- Savings: IRAs, CDs
- Earnings: full or part-time job
- Other assets: real estate and equity in your home

The biggest concern retirees have is running out of money.

There's no way to predict how long you'll actually live, but with life expectancies on the rise, it's probably best to assume you'll live longer than you expect. And, you may even run the risk of outliving your savings and other income sources.

Plan To Live Longer Than You Think

When you reach age 65...your lifespan could look like this:



Source: Social Security 2010 Mortality Tables with 1% mortality improvement. Life Expectancy Calculator created by Mary Pat Campbell, FSA, updated July 2010.

At FMIS we've been serving the Los Angeles area for more than 35 years. We specialize in retirement planning for both those who are retired as well as those looking to plan for retirement.

We offer a client focused system where we examine your goals first. We believe that the best plan comes from putting your needs first and then finding the best solution to meet those goals.

Contact my office for a free consultation and more information.

Shane Malek
Financial Marketing & Insurance Services, Inc.
21031 Ventura Blvd. Suite 330
Woodland Hills, CA 91364
Toll Free: (800)477-1556
Office: (818)382-1830
Cell: (310)560-4265
Fax: (818)382-1834
CA Lic.# 0643485